

STRIDE BRT PROGRAM

*I-405 Bus Rapid Transit Project Budget Adjustment for
KCM Funding Agreements*

*Board of Directors
9/25/2025*



Why are we here today

- **Resolution No. R2025-26:** Board approval to amend the **I-405 BRT** project baseline budget, increasing the authorized project allocation by **\$52M** (from \$1.269B to \$1.321B) to account for King County Metro (KCM) funding agreements at Renton and Bellevue Transit Centers.



Stride BRT Program

Baselined: July 2023 (R2023-17, 18, 19)

Project	Baselined Revenue Service	Baselined Budget
Bus Operations and Maintenance Facility	Q4 2027	\$499.5m
I-405 South (S1)	Q3 2028	\$1,269.0m
I-405 North (S2)	Q2 2029	
SR-522 (S3)	Q2 2028	\$581.5m
Total		\$2,350.0m

Stride BRT Program Status

12 projects total

5 projects in construction

4 projects in procurement for construction services

3 projects in design

Today's Item

Service Line		Description	Status	Budgeted (\$M)	Committed (\$M)
Bus OMF	1	Bus Operations and Maintenance Facility	Construction	\$499.5	\$317.4
S1	2	Burien Transit Center and Roadway	95% design	\$484.3	\$211.5
	3	Renton Transit Center and Roadway	Procurement		
	4	NE 44th Interchange (WSDOT)	Construction		
	5	Tukwila Int'l Blvd In-line Station (WSDOT)	30% Design		
S2	6	Poplar Way Loop Widening	75% Design	\$784.7	\$647.7
	7	NE 85th Street Interchange (WSDOT)	Construction		
	8	I-405 Brickyard to SR 527 (WSDOT)	Construction		
S3	9	NE 145th Seattle/Shoreline	Procurement	\$581.5	\$202.6
	10	SR 522 Lake Forest Park	Procurement		
	11	SR 522 Kenmore/Bothell	Procurement		
All	12	Stride BRT Stations, Shelters, Furnishings	Construction	*	*
				\$2,350.0	\$1,379.2
Resolution R2025-25, KCM Funding Agreements			Pending	+\$52.0	-
				\$2,402.0	\$1,379.2

Stride program is performing within budget and schedule

I-405 BRT Project Budget Adjustment

- Two project specific funding agreements with King County Metro have been developed and executed.
 - \$50M Renton funding agreement;
 - 13-stall bus layover area
 - 6 bus bays (with canopy and shelter coverage)
 - Roadway improvements
 - Communications systems for real time signage
 - \$2M Bellevue funding agreement;
 - Lighting and signage improvements
 - Painting and pavement markings refresh

	Authorized Project Allocation		
Phase	Authorized Project Allocation (Current)	Allocation Change	Authorized Project Allocation (New)
Administration	59,324		59,324
Preliminary Engineering	43,013		43,013
Final Design	31,322		31,322
Construction Services	27,468		27,468
Third Party Agreements	5,670		5,670
Construction	973,523	52,000	1,025,523
Vehicles	86,620		86,620
Right-of-Way	42,060		42,060
Project Contingency	-		-
Total	1,269,000	52,000	1,321,000

This action is net neutral and will not affect the affordability of the agency's finance plan.

Summary of Resolution No. R2025-26

Request the Board's **approval** to amend the I-405 BRT project baseline budget for accounting treatment of King County Metro Funding Agreements at Renton Transit Center and Bellevue Transit Center

Increases authorized I-405 BRT project allocation by \$52,000,000 from \$1,269,000,000 to \$1,321,000,000.

This action is net neutral and will not affect the affordability of the agency's finance plan.

Questions?



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